



WAVERTON ASIA PACIFIC FUND

31 July 2026

Fund aim

The Waverton Asia Pacific Fund seeks to achieve capital growth and generate an income through diversified investment in equities of Asian-Pacific companies (excluding Japanese equities).

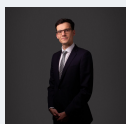
Investment style

The Fund employs a bottom up approach to investing in Asia through a combination of active country / sector allocations and disciplined stock selection in a reasonably concentrated portfolio (25-40 holdings).

Fund facts

Launch date	31 October 2005
Morningstar category	Asia-Pacific Ex-Japan Equity
Benchmark	MSCI AC Asia Ex Japan Index
Fund size	USD 159.7m
No. of holdings	36
Domicile	Ireland
Sedol	B0NLMS1
Bloomberg code	WAVAPAU ID
Fund type	OEIC
Base currency	USD
Other currencies	GBP, EUR
Ex dividend dates	30 April and 31 October

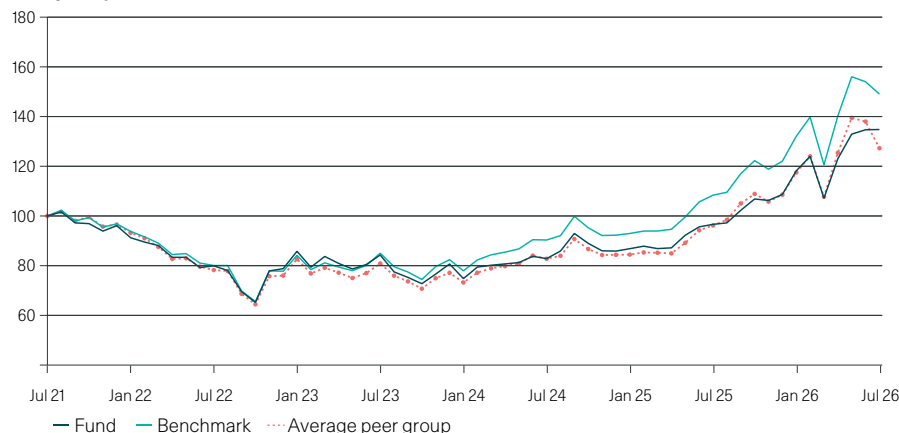
Fund manager



Benjamin Hall
Fund Manager

Performance

Five year performance (%)



Period performance (%)	1 month	3 months	YTD	1 year	3 years	5 years	Inception Oct 05
Fund	0.1	9.6	24.1	39.5	59.9	34.8	401.9
Benchmark	-3.2	6.3	22.1	37.5	75.3	49.0	474.6
Morningstar peer group	-5.4	3.9	20.2	36.3	61.8	31.7	383.1
Quartile	1	1	2	2	3	2	2

Calendar year performance (%)	2025	2024	2023	2022	2021
Fund	26.6	6.4	2.4	-18.0	-1.5
Benchmark	32.3	12.0	6.0	-19.7	-4.7

Annual discrete performance (%) - 12 months to	31/07/26	31/07/25	31/07/24	31/07/23	31/07/22
Fund	39.5	16.7	-1.7	5.5	-20.1

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

Share class information

Share class	ISIN	AMC (%)	NAV	Historic yield (%)	Ongoing charge (%)
A USD INC	IE00B0NLMS18	1.00	38.25	0.9	1.17
A GBP INC	IE00B0NLMR01	1.00	47.29	0.9	1.18
I USD INC	IE00BFXR6X72	0.75	11.77	1.0	0.93

The share classes listed above are subject to minimum investment amounts. Please refer to the Fund Prospectus or your usual W1M contact for further details.

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The Fund may invest assets in Emerging Market Countries. The risks involved in investments in Emerging Market Countries are likely to exceed the risks of investment in more mature markets.

Sources: W1M, Morningstar.

Portfolio summary

Country	(%)
China	20.4
Taiwan	19.9
South Korea	17.6
Hong Kong	14.8
India	10.2
Singapore	7.1
Philippines	3.5
Indonesia	3.3
Australia	1.3
Cash	2.0
Total	100.0

Sector	(%)
Information technology	27.4
Industrials	24.6
Communication services	14.8
Financials	14.6
Consumer discretionary	9.5
Energy	2.2
Health care	1.5
Materials	1.3
Real estate	1.2
Consumer staples	0.9
Cash	2.0
Total	100.0

Top 10 holdings	(%)
Taiwan Semiconductor	8.8
Samsung	6.0
SK Hynix	4.9
Tencent	4.7
Contemporary Amperex Technology	4.7
MediaTek	3.9
Yum China	3.6
Shinhan Financial Group Co Ltd	3.4
H World Group	3.4
Airtac International Group	3.3
Total	46.7

Contact details

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Administrator

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For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from W1M Investment Management Limited or the Administrator, CACEIS Ireland Limited.